

**Notes to the Financial Statements for the year ended 31 August 2023 (continued)**

**2. Donations and capital grants (continued)**

	<i>Unrestricted Funds £000</i>	<i>Restricted Funds £000</i>	<i>Restricted Fixed Asset Funds £'000</i>	<i>Total 2022 £000</i>
<i>Capital grants</i>	-	-	1,288	1,288
<i>Donated fixed assets</i>	-	-	-	-
<i>Other donations</i>	21	-	21	21
	<u>21</u>	<u>-</u>	<u>1,309</u>	<u>1,309</u>

**3. Funding for the Academy Trust's educational operations**

	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>Total 2023 £000</b>	<b>Total 2022 £000</b>
<b>DfE/ESFA grants</b>				
General annual grant (GAG)	-	10,516	10,516	9,986
<b>Other DfE/ESFA grants</b>				
. UIFSM	-	55	55	65
. Pupil Premium	-	498	498	457
. Others	-	1,674	1,674	953
	<u>-</u>	<u>12,743</u>	<u>12,743</u>	<u>11,461</u>
<b>Other Government grants</b>				
Local authority grants	-	13,152	13,152	12,041
Arts Council Funding	-	382	382	385
	<u>-</u>	<u>13,534</u>	<u>13,534</u>	<u>12,426</u>
Other income from the academy trust's educational operations	4,382	-	4,382	3,925
<b>COVID-19 additional funding (DfE/ESFA)</b>				
<i>Recovery premium</i>	-	265	265	107
<i>School led tutoring grant</i>	-	113	113	137
<i>Other DfE/ESFA COVID-19 funding</i>	-	-	-	20
	<u>-</u>	<u>378</u>	<u>378</u>	<u>264</u>
	<u>4,382</u>	<u>26,655</u>	<u>31,037</u>	<u>28,076</u>

**Notes to the Financial Statements for the year ended 31 August 2023 (continued)**

**3. Funding for the Academy Trust's educational operations (continued)**

The academy trust has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak, however, the Trust did not need to apply for the support due to utilisation of savings made.

	<i>Unrestricted Funds £000</i>	<i>Restricted Funds £000</i>	<i>Total 2022 £000</i>
<b>DfE/ESFA grants</b>			
<i>General annual grant (GAG)</i>	-	9,986	9,986
<i>Other DfE/ESFA grants</i>	-	-	-
<i>. UIFSM</i>	-	65	65
<i>. Pupil Premium</i>	-	457	457
<i>. Others</i>	-	953	953
	<u>-</u>	<u>11,461</u>	<u>11,461</u>
<b>Other Government grants</b>			
<i>Local authority grants</i>	-	12,041	12,041
<i>Arts Council</i>	-	385	385
	<u>-</u>	<u>12,426</u>	<u>12,426</u>
<i>Other income from the academy trust's educational operations</i>	3,925	-	3,925
<b>COVID-19 additional funding (DfE/ESFA)</b>			
<i>Recovery premium</i>	-	107	107
<i>School led tutoring grant</i>	-	137	137
<i>Other DfE/ESFA COVID-19 funding</i>	-	20	20
	<u>3,925</u>	<u>24,151</u>	<u>28,076</u>

**4. Investment income**

	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>Total 2023 £000</b>	<b>Total 2022 £000</b>
Interest receivable	<u>169</u>	<u>-</u>	<u>169</u>	<u>(13)</u>
	<u>169</u>	<u>-</u>	<u>169</u>	<u>(13)</u>

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**5. Expenditure**

**Non-Pay Expenditure**

	<b>Staff Costs £000</b>	<b>Premises £000</b>	<b>Other £000</b>	<b>Total 2023 £000</b>	<b>Total 2022 £000</b>
Academy's educational operations					
- Direct costs	21,446	-	5,044	26,490	25,122
- Allocated support costs	3,783	2,026	713	6,522	5,488
	<b>25,229</b>	<b>2,026</b>	<b>5,757</b>	<b>33,012</b>	<b>30,610</b>

*Non-Pay Expenditure*

	<i>Staff Costs £000</i>	<i>Premises £000</i>	<i>Other £000</i>	<i>Total 2022 £000</i>
<i>Academy's educational operations</i>				
<i>- Direct costs</i>	21,002	—	4,120	25,122
<i>- Allocated support costs</i>	3,430	1,516	542	5,488
	<b>24,432</b>	<b>1,516</b>	<b>4,662</b>	<b>30,610</b>

	<b>2023 £000</b>	<b>2022 £000</b>
Net income/(expenditure) for the year includes:		
Operating lease rentals	41	32
Depreciation	1,899	1,683
Fees payable to auditor for:		
- audit	29	21
- other services	-	-

Included with expenditure are the following transactions:

	Total £	Individual items above £5,000	
		Amount £	Reason
Compensation payments	22,679	5,757 10,000	Compensation Pay Compensation Pay

Notes to the Financial Statements for the year ended 31 August 2023 (continued)

6. Charitable activities

	<b>Total 2023 £000</b>	Total 2022 £000
Direct costs – educational operations	<b>26,490</b>	25,122
Support costs – educational operations	<b>6,522</b>	5,488
<b>Total direct and support costs</b>	<b>33,012</b>	30,610
<b>Analysis of support costs</b>		
Support staff costs	3,783	3,430
Technology costs	425	336
Premises	2,026	1,516
Legal costs – other	6	14
Other support costs	253	171
Governance costs	29	21
<b>Total support costs</b>	<b>6,522</b>	5,488

7. Staff

a. Staff costs

Staff costs during the year were:

	<b>Total 2023 £000</b>	Total 2022 £000
Wages and salaries	17,147	15,388
Social security costs	1,790	1,624
Operating costs of defined benefit pension schemes	3,393	4,991
	<b>22,330</b>	22,003
Supply staff costs	2,825	2,317
Staff restructuring costs	74	112
	<b>25,229</b>	24,432
Staff restructuring costs comprise:		
Redundancy payments	-	18
Severance payments	74	94
	<b>74</b>	112

**Notes to the Financial Statements for the year ended 31 August 2023 (continued)**

**7. Staff (continued)**

**a. Staff costs (continued)**

Included in staff restructuring costs are non-statutory/non-contractual severance payments totaling £22,678 (2022: £19,560) in respect of 4 employees in the following bands:-

Band	No. of Employees
£1 - £25,000	4
£25,001 - £50,000	-

Individually, the payments were: £10,000, £5,757, £4,960 and £1,961.

**b. Staff numbers**

The average number of persons employed by the Academy Trust during the year was as follows:

Charitable activities	2023 No.		2022 No.	
	Average full-time equivalent	Average headcount	Average full-time equivalent	Average headcount
Teachers	173	262	162	249
Administration and support	261	320	251	301
Management	2	3	2	4
	<b>436</b>	<b>585</b>	<b>415</b>	<b>554</b>

**c. Higher paid staff**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
£60,001 - £70,000	19	16
£70,001 - £80,000	7	6
£80,001 - £90,000	4	2
£90,001 - £100,000	2	-
£100,001 - £110,000	1	1
£140,001 - £150,000	1	1
	<b>34</b>	<b>26</b>